John Keells Properties to promote “Cinnamon Life” and “TRI-ZEN” in Toronto!

The team from John Keells Properties will be in Toronto from the 25th of March 2019 to the 2nd of April 2019 to promote their flagship project ‘Cinnamon Life’ and their latest metropolitan project ‘TRI-ZEN’.

John Keells Properties has always been at the forefront of innovation by recognizing the changing patterns of demand and thereby adopting a forward-thinking strategy that reflects this. The passion, commitment and attention to detail that goes into crafting best-in-class developments that the company is known for. John Keells Properties marked the beginning of a wave of innovation with a growing portfolio of residential and commercial projects in Colombo that transformed Colombo’s skyline. The completed residential properties include The Monarch, The Emperor at Crescat city, OnThree20 on Union Place and 7th Sense on Gregory’s Road. Further complementing John Keells Properties’ existing portfolio, the ongoing projects include TRI-ZEN; offering smart living spaces in the heart of Colombo and Cinnamon Life; John Keells Group’s flagship mixed development project which is set to be Colombo’s Life Capital.

Cinnamon Life is the first premier real estate development of its kind in Sri Lanka. The project is progressing with encouraging momentum and has many unique state-of-the-art features. Cinnamon Life is poised to continue John Keells Properties’ trend of driving transformation and innovation in Colombo’s real estate market.

Moreover, whilst making its mark as Colombo's lifestyle capital, the property will feature an 800-roomed luxury “Cinnamon” hotel, an array of entertainment facilities, premium residential apartments, shopping and entertainment mall, state-of-the-art office spaces, and many other attractions to set stage as the entertainment hotspot in the Indian Subcontinent. Additionally, since Colombo city stands out as the most economically and technologically advanced city in the country it complements to harness Cinnamon Life’s potential as a key tourist hub in this part of the region and to become the city’s ultimate lifestyle and entertainment hub. The apartments are priced at USD 400,000* upwards.

Cinnamon Life will be the hub for MICE (Meetings, Incentives, Conferences and Exhibitions) activity in Sri Lanka with an eye-catching iconic development that will open a new segment for the tourism market, especially attracting the large MICE events from India. With its large banqueting and convention spaces across the development, Cinnamon Life could cater to up to 5000 people in total. This will also lead to a good demand for short to medium term rentals for the residential towers - “The Residence” and “The Suites” at Cinnamon Life located on either side of the hotel.

The 30-storey state-of-the-art office tower at Cinnamon Life will be a hub for multinational companies setting up in Sri Lanka and it will be the leading business address in Colombo. Most expats that will work at the Cinnamon Life office tower will prefer to live within the development. This will also enhance the rentals for the Cinnamon Life apartments.

On the other hand, TRI-ZEN positioned as a “Metropolitan” space is the latest development that John Keells Properties has brought to market. The project, located in the absolute heart of the city, at Union Place (adjacent to OnThree20, one of their previous landmark projects).
“With TRI-ZEN, we will completely redefine what urban living means in Colombo. We will set a series of new benchmarks, on efficiency, technology integration, community focus, convenience, and of course value for money. It is groundbreaking on so many levels” states Nayana Mawilmada, Sector Head of the Property Group at John Keells Holdings PLC.

Furthermore, this is set to be the first truly smart development in Sri Lanka and is engineered to be “smart” everything from the TV, the lights, to the blinds and the door lock are linked to TRI-ZEN’s unique technology interface. With this technology you can open the door to your apartment at TRI-ZEN even from Canada. This is an ideal investment as it offers smart living spaces that seamlessly blends modern technology with contemporary living bringing the idea of a connected-smart home into a reality. Moreover, it is a home, made of dreams and love with a touch of tech, in the heart of Colombo and is priced in Sri Lankan rupees and available from LKR 23.5 Million* (Approx. CAD 172,680) upwards.

Currently, the number of apartments completed in Colombo account for less than 10% of Colombo’s housing stock. In regional cities such as Kuala Lumpur, the apartment stock is more than 70% of housing in the heart of city and in the peripheral areas of Kuala Lumpur it is around 50%. This shows that Colombo has tremendous potential as an investment destination for residential apartments. With urbanization taking off, and the high land prices in the heart of the city, this has led to a shift from landed houses to apartments. If you live in the peripheral areas of Colombo, you could end up spending 2-3 hours of your day just commuting. Vertical living is considered the most convenient and efficient solution today.

Projects such as the Port city will further enhance the rental potential for apartments in the city. As more people come into work on the port city project during the construction period, you will have a considerable number of people renting apartment in the vicinity.

This year too, a team from John Keells Properties will be showcasing Sri Lanka’s latest real estate projects – Cinnamon Life & TRI-ZEN at the Women in Management Awards – Canada. Last year Women in Management (WIM), an organization committed to empower and recognize Sri Lankan women in careers, businesses and professions launched the coveted initiative WIM Awards Canada in Toronto. This awards ceremony recognizes and rewards the outstanding women of Sri Lankan origin who have excelled in their business or professions in Canada. This year marks the second awards ceremony and John Keells Properties continues to support this initiative as the main sponsor. The team from John Keells Properties will be presenting the details on both projects on the 31st of March 2019 at the Toronto Airport Marriott Hotel. For further information and if you would like to attend the event, please email ann.jkp@keells.com or contact +94-702480743.

For more details on both projects visit,

www.cinnamonlife.com
www.trizen.lk

*Prices are subject to change